



## **BYLAWS OF LAKE NORMAN KEELBOAT COUNCIL, INC.**

### **ARTICLE I - NAME**

The name of this organization is the Lake Norman Keelboat Council, Inc. ("LNKC").

### **ARTICLE II - PURPOSE**

The purpose of the LNKC is to promote, encourage and coordinate the keelboat racing activities of its member Clubs while preserving their individual identities. To this end the LNKC Board of Directors ("Board") may facilitate in the coordination of keelboat racing schedules, promote good race management, establish uniform handicap ratings, prepare and publish the Lakewide Sailing Instructions ("LSI"), maintain race course marks and distances, organize and arrange for the hosting and sponsorship of keelboat racing events not identified with a particular Club, and conduct such other activities and functions deemed desirable and appropriate.

A keelboat is defined for the purposes of the LNKC as a ballasted monohull self-righting sailboat. Lakewide is defined for the purposes of the LNKC as pertaining to its member Clubs.

### **ARTICLE III - MEMBERSHIP**

The LNKC consists of the Lake Norman Yacht Club (LNYC), the Outrigger Yacht Club (OYC) and the Peninsula Yacht Club (PYC) of Lake Norman, NC. Additional eligible clubs may apply for membership. An "eligible club" is any organization on Lake Norman that provides keelboat racing opportunities for its membership and is a member of US Sailing and the South Atlantic Yacht Racing Association. Each Club's governing board must approve the application for membership.

### **ARTICLE IV - FISCAL / OPERATING YEAR**

The LNKC operates on a fiscal year beginning January 1 and ending on December 31 and an operating year beginning February 1 and ending on January 31.

## **ARTICLE V - FUNDING**

The primary sources of funding are revenues derived from the staging of the Icicle Series and a per-boat PHRF "Tax" levied on the Clubs for those events using the LNKC PHRF Ratings and/or LNKC Permanent Lake Marks. When additional funds become necessary, the Board may levy dues of an equal amount on each member Club. The Board may pursue other avenues of revenue generation as deemed necessary.

## **ARTICLE VI - BOARD OF DIRECTORS**

The Board consists of three (3) delegates appointed annually by each member Club. Each November, the Chairperson will alert the member clubs to begin the process of identifying their representatives for the coming year and request that each delegation include those in positions of authority over their PHRF Fleet and/or other group(s) most appropriate to the business of the LNKC. Member Clubs shall certify the names of their delegates to the sitting Chairperson each year by January 15.

- The Board will meet at least once per year with the first meeting to occur in February.
- A quorum of six (6) to include at least one (1) from each member Club shall be required for the Board to take any action.
- The Chair will rotate among the Clubs in alphabetical order (LNYC → OYC → PYC → LNYC, etc.)
- The Club responsible for the Chairpersonship will nominate one of their delegates to assume the Chair. At the February meeting, that delegate will call the meeting to order. The first order of business will be for the Council to ratify the nomination or to nominate another delegate from the same Club.
- The Board may select from its membership a Treasurer and other officers as it deems advisable.
- The Board may establish or amend policies and procedures that will govern its activities.
- Meeting minutes and Board of Handicappers Reports will be posted to the LNKC website.

## **ARTICLE VII - BOARD OF HANDICAPPERS**

The Board will appoint a Board of Handicappers that shall consist of two (2) handicappers from each member Club and will appoint one member of the Board of Handicappers as Chief Handicapper. Policies and procedures as approved by the Board will govern the establishment of and adjustments to handicap ratings for keelboats that race on Lake Norman.

Member Clubs recognize the LNKC Board of Handicappers as the sole authority for generating PHRF Ratings on Lake Norman.

## **ARTICLE VIII - ADDITIONAL COMMITTEES**

The Board may have the following additional committees appointed from among its membership with responsibilities as described:

Sailing Committee: The duties of this committee include the preparation and publication of the LSI and maintenance of racecourse marks and distances.

Schedule Committee: The duties of this committee include furnishing a clearinghouse to facilitate the avoidance of scheduling conflicts where possible or desirable and the coordination of racing events not identified with a particular member Club. It is not the intention of these bylaws that the Board may prescribe the schedules of the member Clubs.

Other Committees: The Board may appoint other committees or ad hoc committees as needed.

## **ARTICLE IX - AMENDMENTS**

These Bylaws may be amended by a two-thirds (2/3) vote of the quorum present at any meeting provided the proposed amendment(s) have been published to the members at least ten (10) days prior.

Last amended and adopted by the LNKC Board of Directors: Sunday, February 26, 2017

Summary of changes: Removed mention of the retired Wilmer Cup Regatta; Changed requirement to admit new member club to approval by each Club's governing board vs. a 2/3 vote of the Council; Added PHRF TAX to ARTICLE V – FUNDING; Detailed that member Clubs will certify the names of the next year's delegates to the current sitting Chairperson; Detailed rotation of the Chairpersonship alphabetically; Outlined that the person nominated to be Chairperson by the responsible Club be the one to open the February meeting; Added that member Clubs recognize the LNKC Board of Handicappers as the sole authority for generating PHRF Ratings on Lake Norman;